CHUBB®

Assurance Extra

Complete Disablement Cover



What is Complete Disablement Cover?

Insurance that pays you a lump sum amount if you become completely disabled as a result of illness or injury.

Why do you need Complete Disablement Cover?

If you become completely and permanently disabled through illness or injury, you may only receive limited ACC cover or a basic sickness benefit. If you lose your income, you may face extra costs to assist with your daily living such as alterations to your house or paying for care. Having Complete Disablement Cover can help minimise the financial impact and allow you to make choices about the care or treatment you may require.

You will receive a lump sum amount and it's your choice how you use the money. Some examples of how this money can help are:

- subsidise a lost income
- cover day-to-day expenses (eg power, phone, food, petrol)
- help cover debts (eg mortgage, credit cards)
- assist with medical costs associated with recovery
- seek alternative treatments
- pay for home alterations, rehabilitation and home help.

Complete Disablement Cover overview

Entry criteria:
Minimum entry **age 16**
Maximum entry **age 60**

(age 55 for Complete Disablement Cover 'level to age 65' premium option)

Cover amount:
Maximum sum insured amount **$5,000,000**

$500,000 for ages 16-18 years inclusive

Cover term: To **age 70**

Occupation classes:

1-3 'own' or 'any' occupation
4-5 'any' occupation

Your occupation class is determined by the work you do. Your Financial Adviser will be able to help you work out what occupation class will apply to you.

Accelerated or standalone

Complete Disablement Cover can be 'accelerated' against Life Cover. This means that the Life Cover sum insured will be reduced by the amount we pay for any Complete Disablement Cover claims.

Alternatively Complete Disablement Cover can be 'standalone', which means that any Complete Disablement Cover claim paid is independent of any Life Cover.

Meaning of completely disabled

The meaning of completely disabled depends if 'own' occupation or 'any' occupation applies. There is an extra premium payable for 'own' occupation.

The Complete Disablement Cover sum insured may be payable if you are completely and permanently disabled according to the following:

Occupational criteria

The following definitions of complete disability are only available if you're younger than age 65.

If "own" occupation applies (Occupation classes 1-3)
Due to an illness or injury, you're unable to work and haven't worked in your pre-disability occupation for at least three months in a row, and are unlikely to ever be able to work in your pre-disability occupation again.

If "any" occupation applies (Occupation classes 1-4)
Due to an illness or injury, you're unable to work and haven't worked in your pre-disability occupation for at least three months in a row, and are unlikely to ever be able to work in your pre-disability occupation or any gainful occupation that you're suitable for (based on your education, training or experience) and that has a salary that's more than 25% of the income you earned in the year before you became disabled.

For both 'own' or 'any' occupation (Occupation classes 1-4)
If you are diagnosed with one of the following conditions (as defined in the Complete Disablement Cover terms and conditions) and you are unlikely to ever be able to work again (as described above, depending on if you have "own" or "any" occupation cover):

- Alzheimer's Disease
- Cardiomyopathy
- Dementia
- End Stage Chronic Lung Disease
- Major Head Trauma
- Motor Neurone Disease
- Multiple Sclerosis
- Muscular Dystrophy
- Paralysis
- Parkinson's Disease
- Primary Pulmonary Hypertension
- Severe Rheumatoid Arthritis
- Systemic Lupus Erythematosus (SLE) with Lupus Nephritis

Non-occupational criteria

(Occupation classes 1-5)
Regardless of whether or not you can continue to work, the full Complete Disablement Cover sum insured will also be paid if, due to an illness or injury:

1. You've completely and permanently lost the use of two limbs. In this case, limb is a whole hand or whole foot.
2. You've completely and permanently lost the use of one limb and lost sight in one eye. In this case, limb is a whole hand or whole foot.
3. You've completely and permanently lost sight in both eyes.
4. You have permanent loss of cognitive function and have had continuous care and supervision for three months or more, and are likely to need ongoing and continuing care immediately after those three months have passed.
5. You're permanently unable to perform at least two of the activities of daily living (listed below) without the help of another adult.
    - bathing and showering
    - dressing and undressing
    - eating and drinking
    - using a toilet for hygiene purposes
    - moving from place to place by walking, wheelchair or with the assistance of a walking aid.

What's not covered?

- Intentional self-harm, including attempted suicide
- Taking part in a criminal activity

Benefit details

Complete Disablement Cover provides several benefits that are built-in to the cover as well as some options you can choose to add at an additional cost, so it's easy to tailor your Complete Disablement Cover to suit your needs and budget.

Premium details

Minimum policy premium:



$20 per month (incl. policy fee).

Payment frequency:



Weekly, fortnightly, monthly, half-yearly, annually.

Payment method:



Direct debit, credit/debit card.

Premium review periods

There are a number of options available to you regarding how often you choose to have your premiums reviewed. At the end of each premium review period, your premiums will be recalculated based on your sum insured, age-related changes and, if applicable, any changes to Chubb Life's protection premium rates or relevant laws. Your premiums will change if you change your cover. Your adviser will work with you to help you choose the best premium review period to suit your needs.

Under Complete Disablement Cover any one of the following premium review periods can be selected.

- **1 Year** - Your premiums will be recalculated on each anniversary date.
- **5 Year** - Your premiums will remain at the same level for 5 years and will be recalculated on every 5th anniversary date.

  The protection premium rate is guaranteed for 5 years and your premiums will not be recalculated until the end of your premium review period.
- **5 Year 5% Stepped** - Your premiums will increase by 5% on each anniversary date for 5 years and will be recalculated on every 5th anniversary date.

  The protection premium rate is guaranteed for 5 years and your premiums will not be recalculated until the end of your premium review period.
- **10 Year** - Your premiums will remain at the same level for 10 years and will be recalculated on every 10th anniversary date.

  However, any changes in Chubb Life's protection premium rates can change your premiums and these changes may apply on your policy's next anniversary date.
- **To Age 65/70** - Your premiums will remain at the same level until the anniversary date after your 65th or 70th birthday (depending on your selection). Your premiums will be recalculated yearly thereafter.

  However, any changes in Chubb Life's protection premium rates can change your premiums and these changes may apply on your policy's next anniversary date.

Built-in benefits

Complete Disablement Cover provides the following benefits that are built-in:

Benefit	What is it?	How it works	Why it's important
Complete Disablement Benefit	Payment of the full Complete Disablement Cover sum insured if you become completely disabled.	If you meet any of the definitions for a complete disability, the full Complete Disablement Cover sum insured may be payable.	Provides support to assist you and your loved ones to minimise the financial impact as a result of your complete disability.
Partial Disablement Benefit	A partial payment for permanent loss of sight in one eye or the loss of use of one limb.	If you meet any of the definitions for a partial disability, a partial payment of 25% of the Complete Disablement Cover sum insured (up to $100,000) may be payable. We'll subtract the amount we pay for a Partial Disablement Benefit from the Complete Disablement Cover sum insured.	Allows you to receive a partial payment if your situation doesn't qualify for a Complete Disablement Benefit.
Return to Home Benefit	Cover for costs (up to $10,000) to get you back to New Zealand if you become completely disabled while living overseas.	If you have been living outside of New Zealand for more than three months in a row and become completely disabled for the first time, this benefit will pay the lesser of the cost to get you back to New Zealand or $10,000.	Peace of mind knowing that if you have an accident or suffer an illness that results in you being completely disabled while overseas you can get financial assistance to return home.
Support Person Accommodation Grant and Transfer Benefit	Cover for costs of accommodation and transport for a support person to go with you, if you need to travel away from your home area for treatment.	If a medical practitioner confirms you need treatment for your disability, where the treatment is not available within 50-kilometres from your main home and, recommends that a support person goes with you, this benefit will pay $200 for each night the support person stays with you for treatment, for up to 10 nights. This benefit will also reimburse you for reasonable public transport the support person uses to travel directly to and from the treatment, for up to 10 nights.	You don't have to worry about the additional costs of having a support person with you if treatment is unavailable locally.
Financial and Legal Advice Benefit	A reimbursement of up to $2,500 for the costs of receiving professional advice.	This benefit is paid as a reimbursement for the costs of getting legal or financial planning advice about using money from a Complete Disablement Benefit claim.	Allows for consultation of a financial advice provider or legal professional if you require financial or legal advice in regards to how to use the benefit paid.
Life Events Benefit	Allows you to apply to increase your sum insured by up to $250,000 if you experience a certain life event, without assessment of your health.	These certain life events include getting married or entering a civil union, the birth or legal adoption of a child, getting an annual salary increase, taking out a mortgage or buying a property. For a full list of events covered, please refer to the Complete Disablement Cover terms and conditions. All increases under this benefit can't be more than 75% of the underwritten sum insured for your Complete Disablement Cover. You must apply for the Life Events Benefit within 180 days of the event happening, or within 60 days of the anniversary date after the event happened. This benefit ends on your 60th birthday.	Helps your insurance to keep pace with your changing needs, without providing any evidence of your health.

Optional benefits

Optional benefits that you can choose to add for an additional premium:

Optional benefit	What is it?	How it works	Why it's important
Optional Guaranteed Insurability	Allows you to increase your sum insured every two years by up to $50,000 without assessment of your health.	This option allows you to apply to increase the Complete Disablement Cover sum insured on every second anniversary date by the lesser of 25% of the underwritten sum insured or $50,000, without assessment of your health. All increases under this option can't be more than the lesser of two times the underwritten sum insured for your Complete Disablement Cover or $500,000. The Optional Guaranteed Insurability must be used within 60 days of the relevant anniversary date. This benefit ends on your 60th birthday.	Helps your insurance to keep pace with your changing needs, without providing any evidence of your health.
Optional Life Cover Buy-Back (accelerated only)	You can 'buy back' your Life Cover (that has been reduced) if you've made a claim on your accelerated Complete Disablement Cover.	This option allows for the 'buy back' of some or all of the Life Cover sum insured that has been reduced as a result of a Complete Disablement Benefit paid on the accelerated Complete Disablement Cover, without assessment of your health. You have 60 days to use this option after 12 months has passed since the Complete Disablement Benefit claim was paid.	Allows you to regain the level of your Life Cover after an accelerated Complete Disablement claim has been paid.

Some facts to think about



There are an estimated 89,000 stroke survivors in New Zealand; many are disabled and need significant daily support.

stroke.org.nz (2025)



As at the end of the December 2025 quarter, there were **107,760 working-age people** (aged 18–64 years) in receipt of a Supported Living Payment*

*Supported Living Payment is for people who have, or care for someone with, a health condition, injury or disability that limits their ability to work.

Benefit Fact Sheets Snapshot - March 2025 Quarter, page 5, msd.govt.nz

If you're still not sure, ask yourself.

If I became completely disabled, would I have enough money to cover my current living expenses and any additional costs I may have to pay for care or house alterations? Would my loved ones be able to support themselves without my income?

If 'no', then now is a good time to talk to your financial adviser.

Talk to your Financial Adviser

Call us on 0508 464 999

Visit chubblife.co.nz

E Getintouch.NZ@chubb.com

Chubb Life Insurance New Zealand Limited
Private Bag 92131,
Victoria Street West,
Auckland 1142

Important information

This brochure is for information purposes only and is a summary only. Please refer to the applicable policy wordings for full terms, conditions, limitations and exclusions. Its content is intended to be of a general nature, does not take into account your financial situation or goals, and is not financial advice under the Financial Markets Conduct Act 2013. You should seek professional financial advice relevant to your individual circumstances. If you wish to consult one of Chubb Life's financial advisers, please contact us on the details above.

While Chubb Life has taken care to ensure that this information is from reliable sources, it cannot warrant its accuracy, completeness or suitability for your intended use. To the extent permitted by law, Chubb Life does not accept any responsibility or liability arising from your use of this information.

This brochure is based on information current as at May 2026 and is subject to change.

Chubb Life Insurance New Zealand Limited (Chubb Life)

CIG0005 V4