AIA LIVING



TRAUMA INSURANCE

What is trauma insurance and why do you need it?

Trauma insurance helps keep you on track so you can live life to the full, no matter what life throws at you. It is designed to pay you a lump sum to manage the financial impact if you or one of your children were to face serious illness or injury, like taking care of medical treatment and rehabilitation costs, or simply allowing you and your family to focus on recovery instead of worrying about work.

Unfortunately, experiencing a trauma such as serious illness or injury at least once in your life is more common than you might think. New Zealanders are increasingly surviving illnesses that previously have been terminal.

Key benefits of our trauma insurance

- Gives you tailored financial protection for a range of medical conditions, with different cover options based on severity, so you can choose what best fits your needs and circumstances.
- Support for your whole family with cover for children aged 3 months to 21 years, helping ease the financial burden if your child faces a serious illness or injury.
- Receive a lump sum to use where it's needed most, whether it's covering your mortgage, funding treatment and rehab, managing everyday expenses or bridging lost income.
- Whether you are at home, travelling or living overseas for any period, you remain insured with worldwide cover.

Our AIA Living Trauma insurance options

AIA offers one of the most comprehensive trauma insurance ranges in New Zealand, giving you the choice of your level of cover to suit your budget.

By combining our trauma products, you can create a personalised protection plan that meets your needs. Whether you're looking for comprehensive cover, or a cost-effective solution for serious illnesses, our options work together to provide layered protection, so you're supported for a wide range of conditions.

Critical Conditions

This is our most comprehensive trauma insurance, providing financial support through full or partial lump sum payments for a wide range of defined medical conditions, so you can focus on recovery, not expenses. Plus, with the option to buy back your cover after a claim, you can maintain long-term protection and peace of mind.

Progressive Care

Affordable trauma cover that can provide multiple payments for defined medical conditions based on how serious your condition is; more serious illnesses receive greater financial support. This ensures you're covered across five key health categories, and even if you've received a full payment in one area, you may still be eligible to claim in others.

Severe Trauma

Our most cost-effective trauma cover, designed to support you through life-changing medical events. It focuses on fewer, more severe conditions that have a very significant impact on your day-to-day life.

AIA Vitality

AIA Vitality is our personalised, science-backed health and wellbeing programme that supports you every day to make healthier lifestyle choices. It takes you on a journey to better health - where you get to know your health, improve it, and enjoy the rewards for doing so.

Add AIA Vitality when you purchase trauma insurance to receive:

- an initial 10% discount* on eligible insurance premiums for your first year
- earn up to $260 in Active Rewards vouchers each membership year, redeemable as 260 Airpoints™ or 34,840 Everyday Rewards points
- up to 25% off your fresh fruit and vegetables** at Woolworths when you scan your Everyday Rewards Card
- exclusive rewards and discounts from our partners

Add AIA Vitality to your Trauma insurance for $13.50 per month.

*For more details on Premium Flex, refer to aia.co.nz/premium-flex

**Percentage discount applies on a maximum eligible spend of $60 per calendar month. T&Cs apply.

aia.co.nz/trauma

AIA HEALTHIER, LONGER, BETTER LIVES

Built-in Benefits with AIA Living Trauma Insurance

Return home
Provides up to $10,000 to cover the cost for you and a support person to return to New Zealand if you're diagnosed with a defined medical condition for the first time while overseas.

Medical advancements provision
At claim time we'll consider the latest recognised diagnostic techniques and investigations used to assess your covered medical conditions.

Financial and legal advice
Provides up to $2,500 to help you access advice from an approved financial adviser or legal professional.

Standalone conversion facility
You may convert your standalone trauma insurance to accelerated with an equal amount of Life Cover without any further medical evidence.

Premium conversion facility
Before reaching the age of 65 years, you have the option to convert all or part of your sum assured to a level premium structure without any further medical underwriting.

Future insurability
You can apply to increase your Trauma sum assured at every third policy anniversary without providing any further medical information. Limits and conditions apply and every increase in cover will result in an increase in premium.

Counselling
Access up to $2,500 of financial support to cover the cost of a Psychiatrist or Psychologist consultation and counselling for you and/or your family where the treatment directly relates to a claim.

Children's trauma
Provides cover for your children from three months old up to their 21st birthday. The benefit is the lower of $50,000 or 50% of your sum assured.

Parents grieving
Offers financial support if your child passes away - $2,000 for children aged under 10, and $15,000 for those aged 10–21.

Worldwide cover
Whether you're at home, travelling or living overseas for any period, you remain insured.

Suspension of cover
AIA provides the flexibility to suspend your cover for up to 12 months, if you meet the conditions outlined in the policy wording. No benefits will be payable for any claim event which occurs during this suspension period.

Enhancement pass back
At claim time, we'll compare your purchased product's policy wording with the latest version of that product's policy wording and apply the most favourable option for your claim. For more information visit aia.co.nz/passbacks

Children's trauma conversion facility
When your child turns 21, the Built-in Children's Trauma Benefit and/or Optional Children's and Maternity Benefit (where applicable), can be converted to an adult trauma insurance policy. This can be done on a standalone basis or accelerated with the same amount of Life Cover, without any further medical evidence required, provided there is no increase in cover.

Special events increase facility
You can increase the sum assured without further medical underwriting following one of the significant events mentioned in the policy.

Newborn children
Financial support if your child is born with one of eight specific congenital conditions and survives 30 days. The lower of $50,000 or 50% of the sum assured. Not available with Severe Trauma.

This is a summary only. For all terms, conditions, limits and exclusions, please refer to the relevant policy wordings which can be found on aia.co.nz or speak to your Adviser.



Optional benefits

	Critical Conditions	Progressive Care	Severe Trauma
Early cancer upgrade Covers costs for a number of minor cancer conditions that are treatable and non-life threatening and at the early stages of a diagnosis. One claim of a maximum of $75,000 or 25% of the sum assured across all AIA policies.	✓		
Critical Conditions / Severe Trauma buy-back Reinstate your level of cover under your original AIA Living Critical Conditions / Severe Trauma policy, without having to provide further medical information.	✓		✓
Life cover buy-back Reinstate your level of cover under your original AIA Living Life Cover policy following an accelerated Critical Conditions / accelerated Severe Trauma claim, without having to provide further medical information.	✓		✓
Total permanent disablement condition Include an additional claimable condition that provides cover if you were to become permanently disabled and are unable to work as a result of accident or illness. This applies to own occupation cover only.	✓	✓	✓
Children's and maternity Provides limited cover for three defined serious pregnancy complications, eight children's congenital conditions and other eligible conditions. One claim per child to maximum of $75,000 or 50% of the sum assured across all AIA policies for a life assured.	✓	✓	
Additional optional add-ons			
Specialist and Testing Support Covers the cost of private specialist consultations up to $10,000 annually and medical diagnostic tests and procedures up to $100,000 annually.	✓	✓	✓
Specified Accidental Injury Cover Short term financial support, helping you continue daily life while recovering from an accident.	✓	✓	✓
Waiver of premium Remove the burden of paying premiums when you are unable to work due to total disability.	✓	✓	✓

This is a summary only. For all terms, conditions, limits and exclusions, please refer to the relevant policy wordings which can be found on aia.co.nz or speak to your Adviser.

Critical Conditions

Our most comprehensive trauma cover, designed to support you through a wide range of serious medical events. It provides full or partial lump sum payments, helping you manage costs like treatment, recovery or everyday expenses so you can focus on recovery.

Eligible ages	Three months - 70 years old
Maximum cover amount	**Age three months – 15 years:** $250,000, **Age 16+**: $2,000,000

What conditions are covered?

The below table provides a high-level overview of conditions covered.

*Certain conditions have a stand down period. There is no cover under the policy if you suffer any of these conditions (or signs or symptoms which lead to these conditions) within the first 90 days of the receipt of application by AIA. For details of each condition please refer to the policy wording or speak to your Adviser.

Medical condition	Full Payment	Partial Payment
Advanced AIDS	✓	
Advanced diabetes*	✓	
Alzheimer's disease	✓	
Angioplasty – 3 vessels or more*	✓	
Angioplasty – less than 3 vessels*		✓
Aortic surgery*	✓	
Aplastic anaemia	✓	
Benign brain or spinal cord tumour	✓	✓
Cardiac Defibrillator Insertion*		✓
Carcinoma-in-situ*		✓
Carcinoma-in-situ radical surgery*	✓	
Cardiomyopathy	✓	
Cerebral Aneurysm*		✓
Chronic liver failure*	✓	✓
Chronic lung disease*	✓	
Chronic renal failure	✓	
Cognitive Impairment	✓	
Coma	✓	
Coronary artery bypass surgery*	✓	
Creutzfeldt-Jakob disease	✓	
Dementia	✓	✓
Diplegia	✓	
Encephalitis	✓	✓
Heart attack*	✓	
Heart valve surgery*	✓	✓
Hemiplegia	✓	
Idiopathic Parkinson's disease	✓	
Intensive care benefit	✓	✓
Loss of independent existence	✓	
Major head trauma	✓	

Medical condition	Full Payment	Partial Payment
Major transplant surgery	✓	
Malignant tumours and blood cancers*	✓	
Meningitis	✓	
Motor neurone disease	✓	
Multiple sclerosis*	✓	
Muscular dystrophy	✓	
Optional Total Permanent Disablement condition	✓	
Out-of-hospital cardiac arrest	✓	
Pacemaker Insertion*		✓
Paraplegia	✓	
Peripheral neuropathy	✓	
Permanent blindness*	✓	✓
Permanent loss of hearing	✓	✓
Permanent loss of speech	✓	
Permanent loss of use of limbs	✓	✓
Pneumonectomy	✓	
Prostate cancer*	✓	
Pulmonary hypertension	✓	
Quadriplegia/Tetraplegia	✓	
Severe burns	✓	✓
Severe Crohn's disease*		✓
Severe illness or injury*	✓	
Severe osteoporosis*		✓
Severe rheumatoid arthritis*		✓
Severe ulcerative colitis*		✓
Stroke*	✓	
Systemic Lupus - Erythematosus with lupus nephritis	✓	
Systemic Sclerosis	✓	
Terminal illness	✓	

Severe Trauma

Offers essential protection for serious health events. It's ideal if you're looking for affordable cover focused on higher severity conditions. There are no partial payments in Severe Trauma.

Eligible ages	Three months - 70 years old
Maximum cover amount	**Age three months – 15 years:** $250,000, **Age 16+:** $2,000,000

What conditions are covered?

The below table provides a high-level overview of conditions covered.

* Certain conditions have a stand down period. There is no cover under the policy if you suffer any of these conditions (or signs or symptoms which lead to these conditions) within the first 90 days of the receipt of application by AIA. For details of each condition please refer to the policy wording or speak to your Adviser.

Medical condition		
Advanced AIDS	Diplegia	Optional total permanent disablement condition
Advanced diabetes*	Encephalitis	Paraplegia
Alzheimer's disease	Heart attack*	Peripheral neuropathy
Aplastic anaemia	Hemiplegia	Permanent blindness*
Cancer*	Idiopathic Parkinson's disease	Permanent loss of hearing
Cardiomyopathy	Intensive care benefit	Permanent loss of speech
Chronic liver failure*	Loss of independent existence	Permanent loss of use of limbs (including sight)
Chronic lung disease*	Major head trauma	Primary pulmonary hypertension
Chronic renal failure	Major transplant surgery	Quadriplegia/Tetraplegia
Cognitive impairment	Meningitis	Severe burns
Coma	Motor neurone disease	Stroke*
Creutzfeldt-Jakob disease	Multiple sclerosis*	Systemic sclerosis
Dementia	Muscular dystrophy	Terminal illness

How Critical Conditions and Severe Trauma insurance can work together



Mary's claim journey

Mary holds both Critical Conditions and Severe Trauma insurance. She is diagnosed with breast cancer. Her claim is accepted and she receives a partial claim payment under the Carcinoma-in-situ benefit on her Critical Conditions policy.

Weeks later and following her specialist's advice, Mary underwent a full mastectomy. This qualified her for an additional payment under Critical Conditions under the Carcinoma-in-situ radical surgery benefit, bringing her total payout to the full sum assured.

Later, her cancer progresses and metastasizes. When no further treatment is an option, Mary received a further full claim payment under the cancer definition under the Severe Trauma benefit, providing her with financial support during an extremely difficult time.



Understand your cover

It's important to understand that while a medical condition might be covered under multiple products, the definition, severity level and claim requirements can differ between them.
Always refer to the specific policy wording to ensure clarity on what's covered and how.

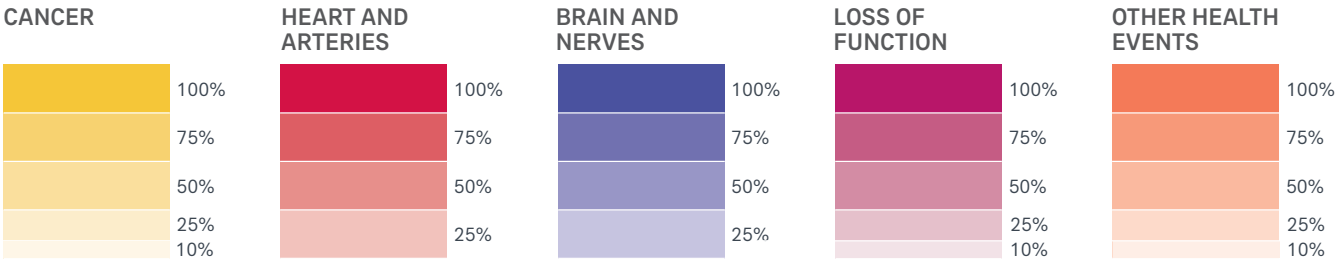
Progressive Care

Progressive Care cover can help provide multiple payments linked to the severity of the illness or injury, with more severe conditions receiving a larger payment. Progressive Care is designed to support you when you need it most, not just once.

Maximum cover amount	Three months - 70 years old
Eligible ages	**Age three months – 15 years:** $250,000, **Age 16+:** $1,500,000

What conditions are covered?

Below is a table that details how each level pays out across the five categories depending on the level of severity.



CANCER
Bone marrow or stem cell transplant
CIN-3, VIN-3, PIN-3
Malignant brain tumour
Myeloma
90 day stand down period*
Aplastic anaemia
Benign brain or spinal cord tumour
Carcinoma in situ
Hodgkin's Lymphoma
Leukaemia
Malignant melanoma
Malignant tumour
Myelodysplastic syndrome
Non-Hodgkin's Lymphoma
Prostate cancer
Transplant waiting list for bone marrow transplant
Urinary bladder cancer

HEART AND ARTERIES
Cardiomyopathy
Out of hospital cardiac arrest
Severe congestive cardiac failure
Severe peripheral vascular disease
90 day stand down period*
Angioplasty
Aortic surgery
Coronary artery bypass graft
Defibrillator insertion
Heart attack
Heart valve surgery
Minor heart valve surgery
Pacemaker insertion

BRAIN AND NERVES
Dementia and Alzheimer's disease
Encephalitis
Major head trauma
Meningitis
Motor neurone disease
Muscular dystrophy
Parkinson's disease
Peripheral neuropathy
90 day stand down period*
Cerebral aneurysm
Multiple sclerosis
Stroke

LOSS OF FUNCTION
Coma
Intensive care benefit
Loss of hearing
Loss of independent existence
Loss of limbs
Loss of sight in one eye and one limb
Loss of speech
Optional Total Permanent Disablement condition
Paralysis - Diplegia and Hemiplegia
Paraplegia/Quadriplegia/Tetraplegia
Severe burns/Major burns
90 day stand down period*
Loss of sight

OTHER HEALTH EVENTS
Acute renal dialysis
Advanced AIDS
Advanced Type 1 diabetes
Major organ transplant (or transplant waiting list)
Pneumonectomy
Primary pulmonary hypertension
Systemic lupus erythematosus with lupus nephritis
Systemic sclerosis
90 day stand down period*
Advanced Type 2 diabetes
Chronic kidney failure
Chronic liver failure
Chronic lung failure
Chronic obstructive pulmonary disease
Removal of large bowel
Severe Crohn's disease
Severe illness or injury
Severe osteoporosis
Severe rheumatoid arthritis
Severe ulcerative colitis
Type 1 diabetes

*Certain conditions have a stand down period. There is no cover under the policy if you suffer any of these conditions (or signs or symptoms which lead to these conditions) within the first 90 days of the receipt of application by AIA. For details of each condition please refer to the policy wording or speak to your Adviser.

How to save on insurance with AIA Vitality and get up to $560 in rewards

When you become an AIA Vitality member you get a 10% premium discount on eligible insurance products in your first year.

Your savings don't end there, now you're in control of the premium discount you can continue to receive through ongoing engagement with the AIA Vitality programme. Your premium discount will increase, decrease, or stay the same annually based on the AIA Vitality Status you have achieved at policy anniversary*.

Plus, as soon as you've activated AIA Vitality you can start accessing tools and discounts through our partners to begin your health and wellbeing journey.

When you make healthy choices, like tracking your sleep or reaching your weekly physical activity targets, you earn AIA Vitality Points. As you earn more points you'll move from Bronze to Silver, Gold and finally to Platinum Status. Improve your AIA Vitality Status to earn up to $300 in Status Rewards.

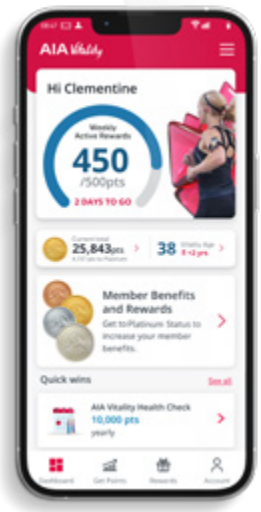
Example of how your AIA Vitality Status impacts your premium flex and rewards you can earn:

	BRONZE →	SILVER →	GOLD →	PLATINUM →	PLATINUM+
	0 POINTS	10,000 POINTS	20,000 POINTS	30,000 POINTS	35,000 POINTS
PREMIUM FLEX	**-2.0% per annum** to a minimum of 0%	**-1.0% per annum** to a minimum of 0%	Retain current discount	**+2.0% per annum** up to a maximum of 20%	
Example: **Your AIA Vitality year 1 discount is 10%** (the initial discount)	If you retain Bronze, your year 2 **DISCOUNT WILL BE 8%**	If you reach Silver, your year 2 **DISCOUNT WILL BE 9%**	If you reach Gold, your year 2 **DISCOUNT WILL BE 10%**	If you reach Platinum, your year 2 **DISCOUNT WILL BE 12%**	
CHOOSE YOUR REWARD airpoints OR everyday rewards		**+25** Airpoints™ OR **+3,340** Everyday Rewards points	**+50** Airpoints ™ OR **+6,670** Everyday Rewards points	**+100** Airpoints™ OR **+13,340** Everyday Rewards points	**+125** Airpoints™ OR **+16,670** Everyday Rewards points
		= $25 VALUE	= $50 VALUE	= $100 VALUE	= $125 VALUE
endota	**20%** discount Gift Card	**30%** discount Gift Card	**40%** discount Gift Card	**50%** discount Gift Card	

*Rules apply. AIA Cover for Life is not eligible for the AIA Vitality premium discount. For more details on Premium Flex, refer to aia.co.nz/premium-flex

The table above is for illustrative purposes only.

How AIA Vitality works



1. **Add AIA Vitality to your eligible AIA insurance policy.**
   Join for $13.50 per month (membership fee includes GST).
2. **Download the app and sign up to get started.**
   Sign up and follow the prompts to activate your membership.
3. **Start earning points to level up your status.**
   Earn points to raise your AIA Vitality Status, from Bronze to Silver, through to Gold and Platinum. An easy way to start is by linking a compatible fitness device and start earning Physical Activity Points.
4. **Opt in to AIA Vitality Active Rewards to earn up to $260 a year.**
   Hit your weekly physical activity target, and you can redeem a $5 Active Rewards voucher of your choice each week!
5. **Enjoy the rewards.**
   Get instant access to great discounts; from sports apparel and movie tickets, to gym memberships and spa vouchers. Plus earn weekly rewards for being active!

Scan the QR code to experience a year with AIA Vitality using our interactive simulator.

How multiple conditions are covered under Progressive Care

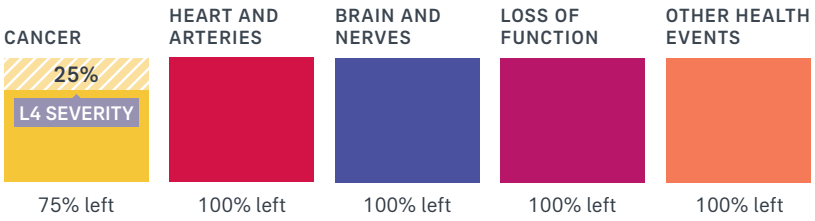
When your policy begins, the amount of cover in each of the five categories is the same. As you claim for a condition, the amount reduces only for that category.

The strength of Progressive Care means after you make an initial claim (First Claim), you could then make future claims if your condition becomes worse or you suffer from a more severe related condition (Related Claim), or if you suffer from an unrelated condition (Unrelated Claim).

First claim

If a claim is paid under a specific category, the insurance remaining within that category decreases by the claim payment amount. If you receive a 100% claim payment, the insurance for that particular category is exhausted. However, the amount of cover for all other categories remains unaffected.

For example, if you are diagnosed with malignant melanoma that meets the criteria for Severity Level 4, you'll receive a payment of 25% under the Cancer Category and the sum assured for that category will reduce by the amount paid. The sum assured for other categories continues at 100%.

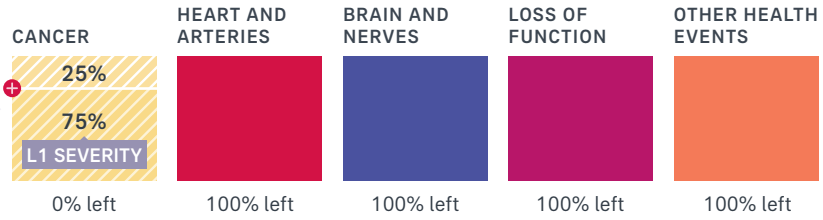


Related claims

If your medical condition worsens or you suffer from a related medical condition, you could claim again. The severity level must be higher than the preceding related claim. In these cases, the claim payment is based on increase in the severity*.

For example, if your condition worsens and the melanoma progresses to metastatic skin cancer that meets the criteria for Severity Level 1, it will be treated as a related claim and you'll receive a 75% claim payment being the balance remaining under the Cancer Category.

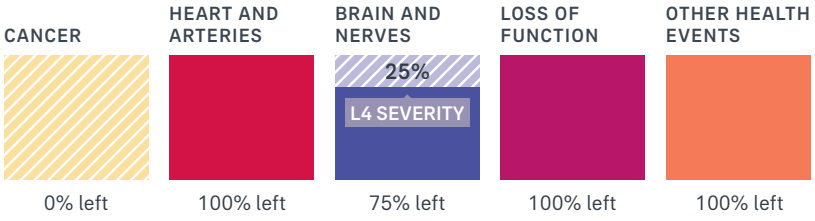
*Subject to cover being available within the category.



Unrelated claims

When you suffer a medical condition unrelated to previous claims.

For example, a year later you suffer a stroke that meets the criteria for Severity Level 4. As the stroke is unrelated to cancer, you could claim again and receive a 25% claim payment under the Brain and Nerves Category.



How Progressive Care and Critical Conditions work together to offer increased financial support

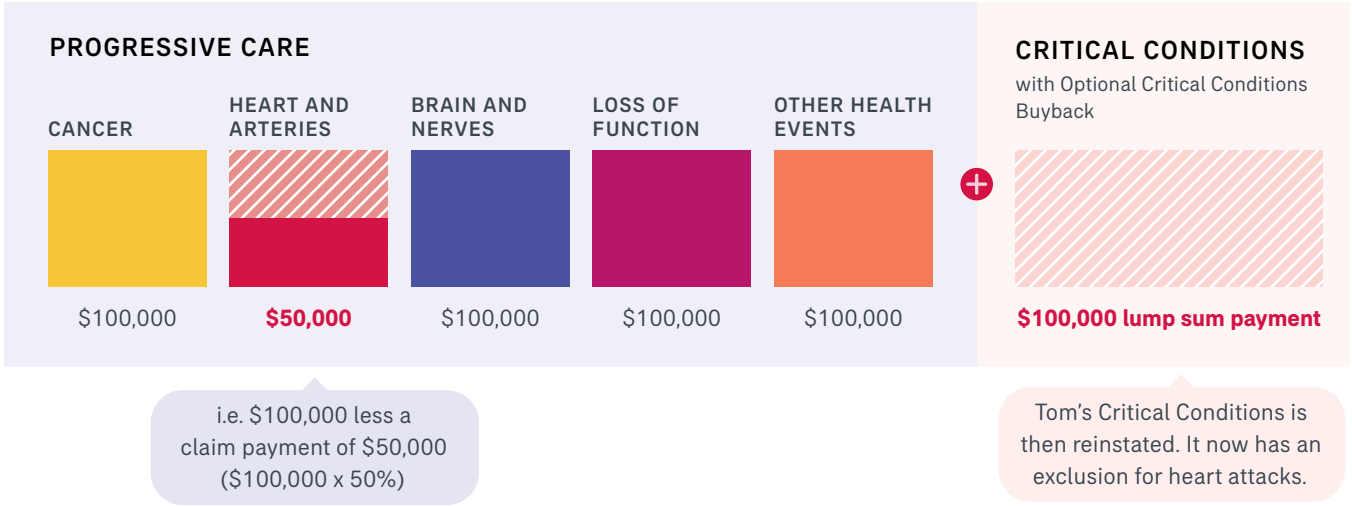


Tom's claim journey

Tom has $200,000 of trauma insurance made up of $100,000 Progressive Care and $100,000 Critical Conditions. Tom added the Optional Critical Conditions Buyback benefit to his policy at application.

First claim

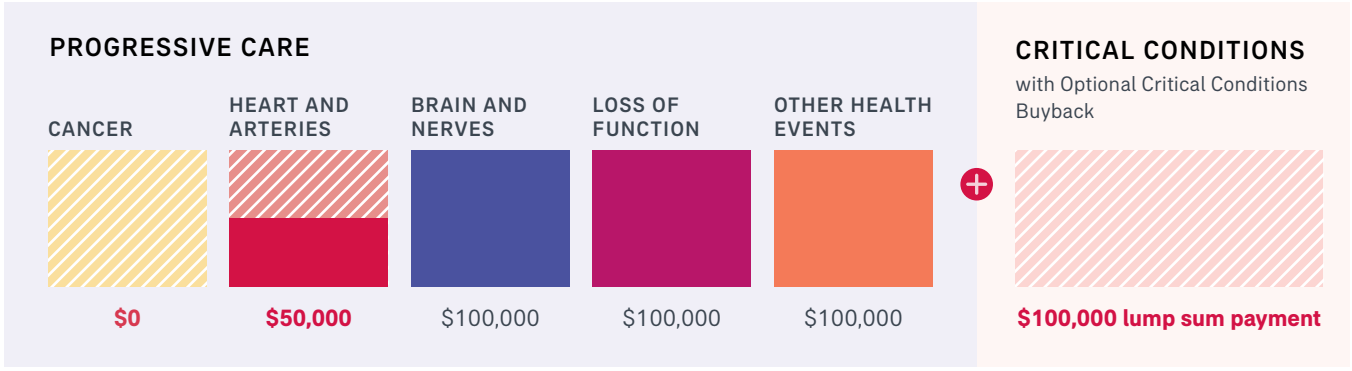
Tom suffers a severity level 3 heart attack. He receives a 50% claim payment under his Progressive Care and full claim payment from his Critical Conditions.



His total claim is $150,000

Unrelated claim

Unfortunately, 5 years later Tom suffers from cancer at severity level 1. He receives a 100% claim payment from Progressive Care and full claim payment from Critical Conditions. His total claim is $200,000.



His total claim is $200,000

We're here to make a difference, our claims philosophy

Life doesn't always go to plan; at AIA we want to be there when you need us the most. Our extensive claims data not only provides us with valuable insights into population health, but it signals where further support is needed to reduce the burden on New Zealand's health system.

Our vision is for New Zealand to become one of the healthiest and best protected in the world. We know making a claim is often a result of a difficult time when you need us the most. With one of the largest and most experienced claims teams in New Zealand, nationwide rehabilitation support and a transparent claims review process, we ensure your claims experience is excellent, fair and fast.

2025 AIA latest annual claims by the numbers[1]

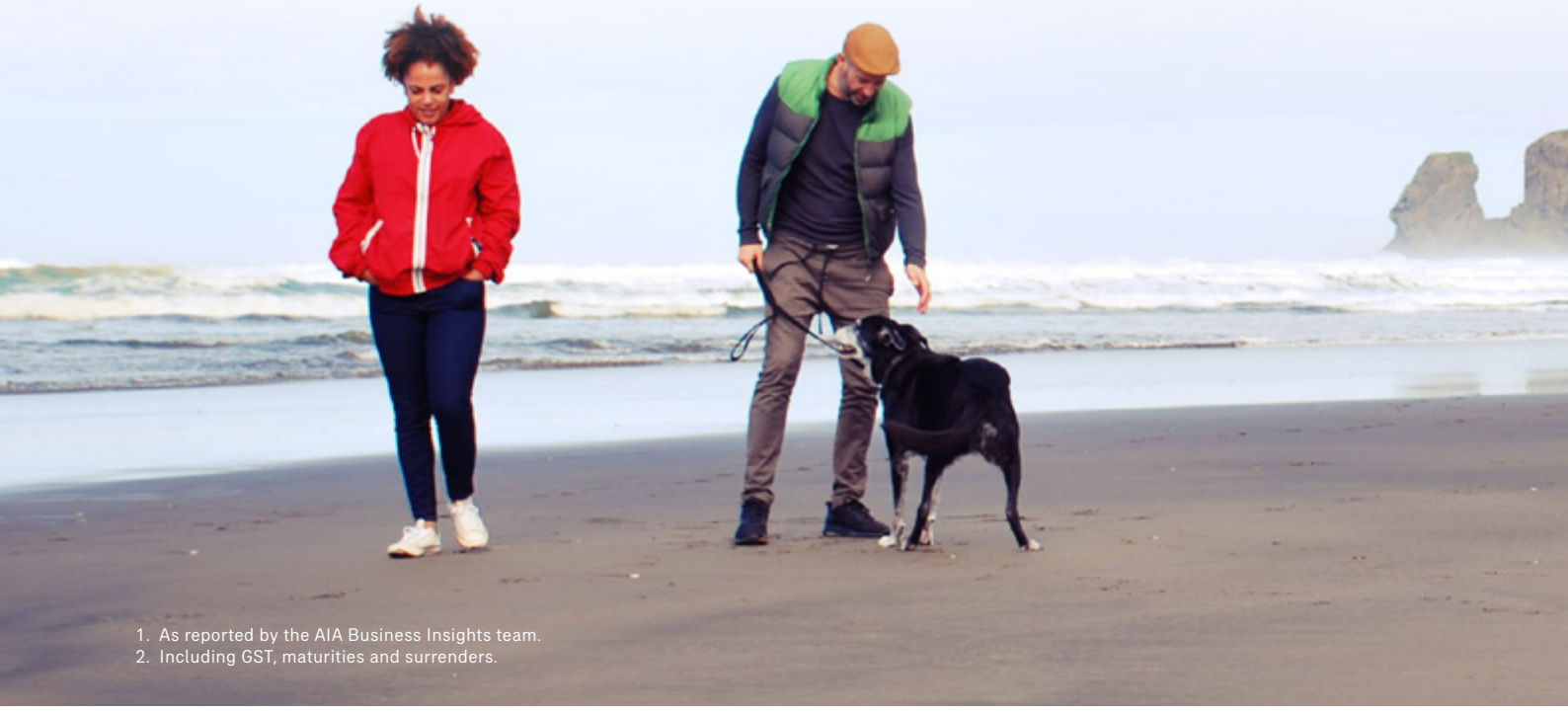
OVER **789K** KIWIS PROTECTED.

WE ACCEPTED **91%** OF ALL CLAIMS RECEIVED.

WE PAID **$790M** IN CLAIMS[2].

1 TREE PLANTED IN MEMORY OF EVERY AIA LIFE INSURANCE CUSTOMER WHO PASSED AWAY. SINCE 2022, WE HAVE PLANTED MORE THAN 14,171 TREES.

ONE OF THE LARGEST CLAIMS TEAMS IN NEW ZEALAND.



1. As reported by the AIA Business Insights team.
2. Including GST, maturities and surrenders.

Trauma

$142.45M

TOTAL CLAIMS PAID IN 2025

LEADING CLAIM BY CAUSE

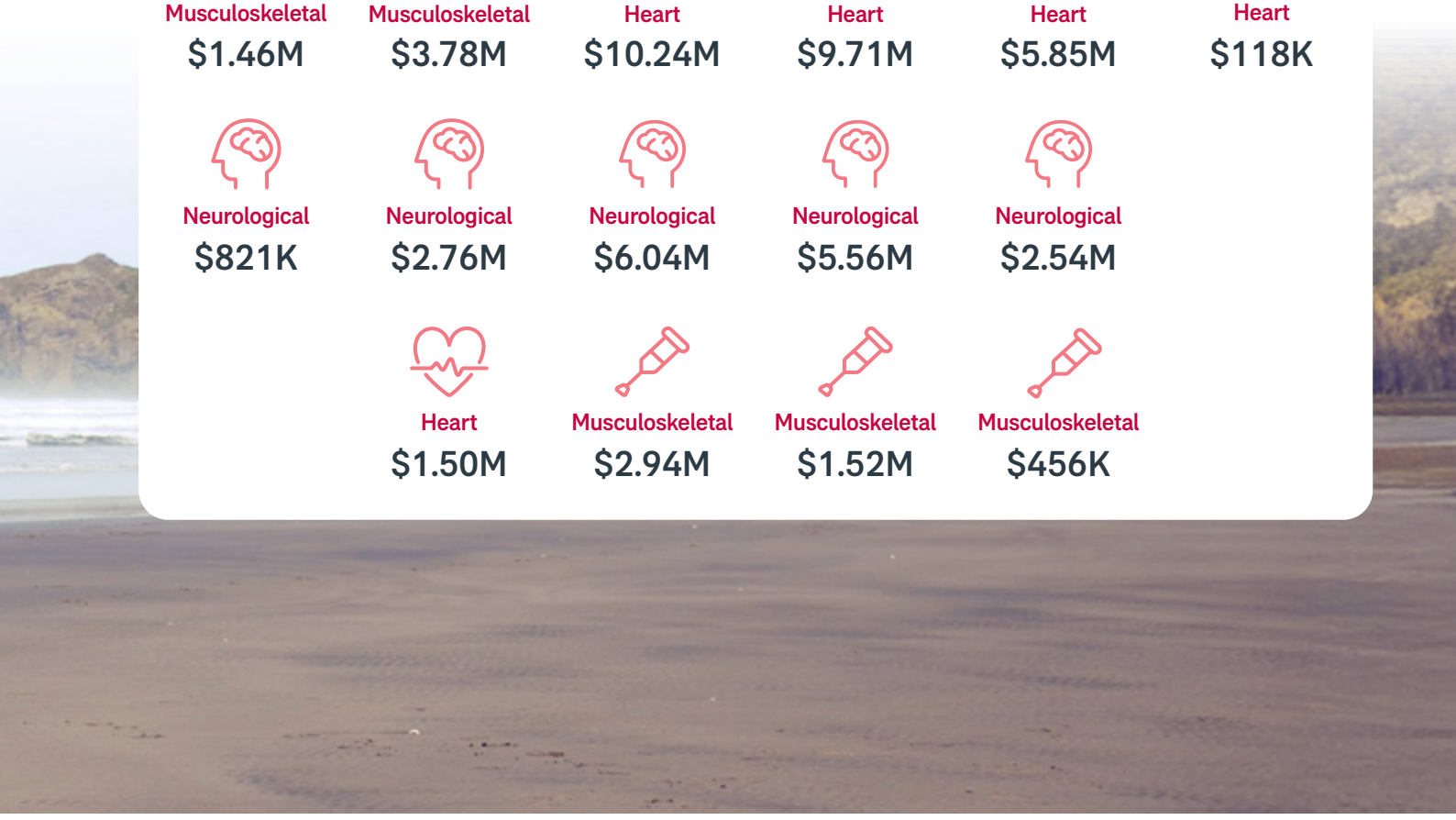
CANCER	HEART	NEUROLOGICAL	MUSCULOSKELETAL
53%	19%	12%	7%

TRAUMA CLAIMS BY GENDER

FEMALE	MALE
43%	57%

CLAIMS BY AGE GROUP

20-29	30-39	40-49	50-59	60-69	70+
$4.26M	$20.69M	$40.64M	$52.30M	$23.66M	$782k
CLAIMS PAID	CLAIMS PAID	CLAIMS PAID	CLAIMS PAID	CLAIMS PAID	CLAIMS PAID
Cancer $1.59M	Cancer $9.17M	Cancer $18.30M	Cancer $32.66M	Cancer $13.31M	Cancer $528K
Musculoskeletal $1.46M	Musculoskeletal $3.78M	Heart $10.24M	Heart $9.71M	Heart $5.85M	Heart $118K
Neurological $821K	Neurological $2.76M	Neurological $6.04M	Neurological $5.56M	Neurological $2.54M	
	Heart $1.50M	Musculoskeletal $2.94M	Musculoskeletal $1.52M	Musculoskeletal $456K	



Save on your insurance with Multi-Benefit Discount

Insurance is an important part of setting yourself up financially, protecting you and your family's health, wealth, and wellbeing. We know you have everyday expenses to manage, so we'll do what we can to help you out.

How Multi-Benefit Discount works

Start saving when you insure yourself with life cover and at least one other benefit from the optional categories below. At least one of your benefits must be from the AIA Living range and these will be the only benefits that receive the discount. Minimum cover amounts apply.

		Minimum cover amounts	Benefits that count towards eligibility
Compulsory category	Life Insurance	$100,000	AIA Living Life Cover
			Family Protection*
			Accidental Death
			Cover for Life**
Optional categories (excludes Health Insurance)	Trauma Insurance	$75,000	Critical Conditions
			Progressive Care
			Severe Trauma
	Total Permanent Disablement Insurance	$75,000	Total Permanent Disablement
			Optional TPD Condition
	Income Protection Insurance	$2,000 per month	Start-Up Income Protection
			Income Protection
			Mortgage, Income or Rent Cover
			Business Continuity
			Rural Continuity
			Business Income Support

* Converted to a lump sum amount taking into account the entire benefit term
**Cover for Life counts towards MBD eligibility but does not receive the MBD discount

Discount tiers

If you are eligible for Multi-Benefit Discount, the discount will be calculated based on the different optional categories you have benefits from, as follows:

		Discount received
Life Insurance (compulsory category) Choose from Life Cover, Family Protection, Accidental Death Cover or Cover for Life*.	One optional category	10%
	Two optional categories	12.5%
	Three optional categories or more	15%

*Cover for Life counts towards MBD eligibility but does not receive the MBD discount

Already have existing policies with us?

When you take out new cover with AIA, we'll take into consideration any existing cover you already have with us, to see if you qualify for Multi-Benefit Discount. If you're eligible for a discount, this will only be applied to your benefits from the AIA Living range.

How Multi-Benefit Discount applies to specific Optional Benefits

The below AIA Living optional benefits do not count towards your eligibility to trigger Multi-Benefit Discount. However, once you qualify for Multi-Benefit Discount you will also receive the discount on these optional benefits.

• Waiver of Premium	• Early Cancer Upgrade	• Income Protection Premier Cover
• Specified Accidental Injury Cover	• Redundancy Cover	• Children's and Maternity
• Retirement Protection	• Future Insurability	• Critical Conditions Buyback
• Life Buyback	• Business Safeguard	• Specialist and Testing Support

Multi-Benefit Discount examples



Example 1

Phil has $200K of TotalCareMax (TCM) Life cover and $100K of TCM Critical Conditions cover. Phil does not qualify for Multi-Benefit Discount (MBD) as he does not have any benefits from the AIA Living range. Phil takes out AIA Living Income Protection Cover (IP) of $3,000 per month. Phil now qualifies for a 12.5% discount as he has Life + 2 optional categories. However, MBD will only apply to his IP benefit as that is the only benefit from the AIA Living range.

Does Phil have life cover?	Does Phil have a benefit from any of the optional categories that count towards MBD eligibility?	Which of Phil's benefits will receive the MBD?	Discount
✓ **TotalCareMax Life Cover**	✓ **TotalCareMax Critical Conditions** ✓ **AIA Living Income Protection**	✗ **TotalCareMax Life Cover** ✗ **TotalCareMax Critical Conditions** ✓ **AIA Living Income Protection**	**Life + 2 eligible optional benefit categories = 12.5% off AIA Living IP Policy**



Example 2

Jane has $500K of AIA Living Life cover and $5,000 per month of Specified Accidental Injury Cover (SAIC). She does not qualify for MBD as SAIC is not an eligible optional benefit that qualifies for MBD discount. She subsequently takes out $100K of AIA Living Critical Conditions cover. Jane now qualifies for a 10% MBD discount (Life + Critical Conditions cover). Jane will also get the 10% discount on her AIA Living SAIC, as while it does not count towards eligibility for MBD, it still receives MBD.

Does Jane have life cover?	Does Jane have a benefit from any of the optional categories that count towards MBD eligibility?	Which of Jane's benefits will receive the MBD?	Discount
✓ **AIA Living Life Cover**	✗ **AIA Living Specified Accidental Injury Cover** ✓ **AIA Living Critical Conditions**	✓ **AIA Living Life Cover** ✓ **AIA Living Specified Accidental Injury Cover** ✓ **AIA Living Critical Conditions**	**Life + 1 eligible optional benefit category = 10% off AIA Living Life Cover, AIA Living SAIC & AIA Living Critical Conditions**



Example 3

Dave has $100K of AIA Living Severe Trauma insurance. He does not qualify for MBD as does not have the compulsory Life benefit. He then takes out $200K of AIA Cover for Life (CFL), which counts towards MBD eligibility. Dave now qualifies for a 10% discount as he has Life + Trauma cover. MBD discount only applies to his AIA Living Severe Trauma cover as CFL is not eligible for MBD discount.

Does Dave have Life Cover?	Does Dave have a benefit from any of the optional categories that count towards the MBD eligibility?	Which of Dave's benefits will receive MBD?	Discount
✓ **AIA Cover for Life**	✓ **AIA Living Severe Trauma**	✗ **AIA Cover for Life** ✓ **AIA Living Severe Trauma**	**Life + 1 eligible benefit optional benefit 10% off AIA Living Severe Trauma**

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Other things you should know: the availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions and premium loadings may apply. This insurance is underwritten by AIA New Zealand Limited ('AIA'). For full details of the products and benefits offered by AIA, please refer to the policy document(s) which are available from AIA. The information contained in this publication is general in nature and is not intended as advice. It may not be relevant to individual circumstances and before making any insurance decision, you should consult a professional Adviser.

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